

CHAPTER XXII.—FOREIGN TRADE

CONSPECTUS

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The interpretation of the symbols used in the tables throughout the Year Book will be found on p. viii of this volume.

The subject of foreign trade covers more than the treatment of exports and imports of commodities, important though this is. In its broader sense, foreign trade is made up of the total international interchange of goods, services, securities and other financial transactions, all of which are presented in their appropriate relationship in this Chapter and in Section 4 of Chapter XXIV. Following Part I, which is a review of Canada's commodity trade during 1964-65, Part II gives detailed statistics of that trade. Part III outlines the various ways in which the Federal Government promotes and encourages trade relationships, and contains a brief review of the Canadian tariff structure. Part IV contains a review of the extent of travel between Canada and other countries in 1964, with estimates of the amount of money expended for that purpose.

PART I.—CANADIAN MERCHANDISE EXPORTS AND IMPORTS IN 1964-65*

During 1964, business expansion continued in most of the countries with which Canada trades and Canadian exports rose at an accelerated rate. The increase over 1963 of \$1,324,000,000, or 19 p.c., compares with one of \$632,000,000 in 1963 over 1962 and was the sixth successive and substantial increase since the present phase commenced in 1959; it brought the aggregate increase in the six-year period to 69 p.c. in terms of value and 56 p.c. in terms of physical volume. Export prices, as measured by the unit value index, rose a little more than in 1963 but by only 1.4 p.c.

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